

PRAIRIE WOODS HOME OWNERS ASSOCIATION

BOARD RESOLUTION: PROCEED WITH COLLECTIONS

WHEREAS, the Prairie Woods Subdivision ("Association") is an Illinois not-for-profit corporation, organized and operating for the purpose of administering and maintaining the common elements at the property commonly known as Prairie Woods Subdivision; and

WHEREAS, Association is administered by a duly appointed Board of Directors ("Board") in accordance with a certain Declaration of Covenants, Conditions, Easements and Restrictions for the Prairie Woods Subdivision; and

WHEREAS, the Board of Directors is charged with the responsibility of administering the property and the Association in the best interests of the members of the Association; and

WHEREAS Article VI, Section 4 of the Associations By-Laws states, "Except in those instance in which...a different mode of execution is expressly prescribed by the board of directors..., the president may execute for the Association any contracts, deeds, mortgages, bonds, or other instruments which the board of directors has authorized to be executed."

NOW THEREFORE, in furtherance of the foregoing, the Board does hereby adopt resolve as follows relative to the transaction of Board business:

APPROVED THIS __9__ DAY OF May__, 2016 by a majority of the Board of Directors.

Motion made by __Meg Natzke__ Seconded by Scott Kochaney__

Votes Take: For _5__ Against __ Abstain __

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1. Until such time as this Resolution is revoked in writing, the Board President and/or Treasurer is hereby authorized to commence collection proceedings against any Owner who has failed to pay their regular or special assessments including any fines or additional expenses which have been assessed against the Owners account t and which have remain unpaid for sixty (60) days or more and to transfer any such account to the Associations counsel.
 2. The Board President and / or Treasurer shall have the authority to commence collection proceedings without seeking Board approval.
 3. The Board hereby authorizes the Board President and/or Treasurer to negotiate and execute legal contracts and / or incur legal expenditures on behalf of the Board, to facilitate collections, not to exceed \$2,000.00 without further approval of the Board than this Resolution. However the President shall report on such legal contracts / expenditures at the next Board meeting following execution of any such contract / approval of such expenditure.